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**RASHTRIYA ISPAT NIGAM LIMITED/
VISAKHAPATNAM STEEL PLANT/
Branch Sales Office - Marketing –TENDERS & AUCTION SALES**
Room No 56, D Block, Project Office Complex Visakhapatnam -530031
(AP) Mob: : +918500669690 / e-mail: mktg_tas@vizagsteel.com
babuks@vizagsteel.com



Sub: Notice for Sale of Pooled Iron Fines and Pooled Iron Chunks available at Ex- Plant of RINL / VSP, Visakhapatnam.
Ref: Forward E-auction proposal no. 9930240023 dated 25/04/2024.

SRM Auction number: - 9700008292 Auction Date: 30.04.2024 at 15.30 Hrs – CRM Mode

1. On line bidding are invited from the interested parties for sale of the following items through our website <http://www.srm.vizagsteel.com>. The sale is on **“AS IS WHERE IS AND NO COMPLAINT BASIS”** of any kind whether physical or chemical and unintended use vis-à-vis material as mentioned against each item.
2. Interested parties can participate online through <http://www.srm.vizagsteel.com> website by registering with the site and submitting the required EMD on or before the dates mentioned below. Registration is online.
3. The following material can be inspected on all working days, except Sundays and holidays between 10 AM to 05 PM with prior intimation to RINL,VSP.

SL No	Product	LOT number	Qty (MT)	Remarks	Pre-Bid EMD (Rs)
1	POOLED IRON FINES	SSD/NTNL/24-25/01	150	Loaded with Magnetic Crane	1,00,000/-
2	POOLED IRON FINES	SSD/NTNL/24-25/02	150		
3	POOLED IRON CHUNKS	SSD/NTNL/24-25/03	200		
Total Quantity			500		

Note :- 1) As is where is and no complaint basis and segregation of material is not allowed.

4. The last date and time for accepting the Pre Bid **EMD and letter of interest is up to 14:30 Hrs on 30.04.2024.**
5. **Start time and date of bidding in the auction is 15:30 Hrs on 30.04.2024.**
6. Duration of auction: 45 **minutes** (Duration is subject to automatic closing time extensions).

7. The bidders will be allowed to bid for all the lots of the e-auction with the Pre Bid EMD amount of **Rs 100000/-**. **GST shall be applicable on forfeiture of EMD (Earnest Money Deposit) if levied by RINL on bidder and shall be recovered along with GST applicable thereon. GST shall be charged by grossing up the EMD amount with the applicable GST rate. RINL shall issue tax invoice in favour of Bidder for such recovery.**

8. The EMD amount shall be blocked and treated as Security Deposit (SD) for the highest bidder of the lot and shall be released/refunded after successful completion of contract. In case where the bids given by the Bidders are not accepted, the EMD amount will be released automatically and can be refunded at the request of the Bidder.

Bank account details of RINL Marketing T&ASDs for RTGS:

Account Name: Rashtriyalspat Nigam Ltd – Visakhapatnam – HQ Sales – RTGS A/c

BankName: Union Bank of India
BankBranch: Dwarakanagar Branch
Location: Visakhapatnam
AccountNo: 506101010033884
IFSCCode: UBIN0550612

The formats for “ **Payment details submission**” and the format for “**Declaration with respect to Turnover and ITR filing Status**” are at Annexure-E and Annexure-F respectively.

9. The successful bidder has to make financial arrangement for the total amount indicated in the quotation **within 7 working days** from the date of quotation and **lift the material within 12 days** from the date of quotation as per the terms and conditions attached to this notice.

10. All Bidders are advised to take note that starting Bid Price as appearing on the auction screen consists of only BASIC price. Applicable rates of GST or any other statutory levies shall be charged extra prevailing on the date of delivery.

11. In case of interstate sales IGST shall be levied.

12. Bidders are advised to refer to all the Terms & Conditions and user manual which is available in www.srm.vizagsteel.com for better understanding before participating in the auction.

13. Loading will be done by VSP and is free of cost.

14. The bidders have to keep their bid valid for a period of One Month from the date of auction and have to abide by the terms and condition of the e-auction .

15. RINL/VSP reserves the right to reject any or all the offers without assigning any reason what so ever.

(K S Babu)
Sr. B M/T&AS

CONTACT DETAILS OF RINL EXECUTIVES:

G Mail : tas.rinlvizag@gmail.com

DGM (MKTG.) & Sr. BM (T&AS) :Mr K S Babu

- +918500669690

**RASHTRIYA ISPAT NIGAM LIMITED
VISAKHAPATNAM STEEL PLANT**

TERMS AND CONDITIONS FOR SALE OF MATERIALS THROUGH E-AUCTION

1. PREAMBLE

- a) Sale of materials through auction from Branches / Regional Offices / HQs will be governed by the Auction conditions herein contained.
- b) The quantities indicated in the Auction are only indicative and may vary up to (+/-) 10%. No claim on this account will be entertained.

2. INSTRUCTIONS TO THE BIDDER

- a) If due to any reason the date of auction is postponed to any other date, information regarding the same will be displayed on the Notice Board of the company and in the website and emailed to the parties.
- b) Bidding will be accepted online only. Please refer 'User Manual' made available in our website for further details.
- c) The lots are notional and are not made as physically separate entities for prime materials and byproducts. Physical lots are made for all non-moving material, customer returned, defective and packing materials. However, before participating in the auction, the bidders may inspect the material.
- d) The bids shall be submitted by the bidders exclusive of GST. The GST and other levies applicable, if any, will be charged extra.
- e) The Letter of Interest duly filled in and signed along with EMD as has been mentioned should reach at the indicated branch sales office / HQs or dropped in the box kept there for the purpose within the prescribed date / time as mentioned in the Auction Notice. Regular customers may also opt to utilize the replenishable (permanent) EMD facility. The customers may visit our web site or contact the branch manager for further details in this regard. RINL will not be responsible for any loss in transit or postal delay in submission of EMD/letter of interest.
- f) Customers can also submit their letter of interest through "Digital Signature Certificate" (DSC), Ministry of Corporate Affairs has authorized the Certifying Agencies to issue Digital Signature Certificates to participants, which facilitate to submit the signed instructions through web. (For further details participants are advised to visit the website at 'www.mstcecommerce.com').
- g) The bidder should sign on the Letter of Interest in acceptance of all Terms and Conditions of Auction Sale. The customers with replenishable (permanent) EMD shall submit the Letter of Interest at the time of submission of EMD and their user-ID shall be validated for all e-auction by the branch, as long as the EMD is maintained with the Branch.

3. EMD

- a) **Amount of Earnest Money Deposit (EMD):** The lot-wise EMD details shall be indicated for each lot on sale. The EMD required to be submitted for each lot will be the value of amount mentioned against each lot.

EMD shall be 1.00 % of the lot value calculated at the prevailing selling price (excluding GST) and shall be expressed in absolute rupee terms rounded off to the nearest thousands on higher side, subjected to a maximum of Rs.1,00,000/- For items where there is no Prevailing Selling Price, the lot value to be estimated based on the previous sales price or other assessed price by the auction administrator. The EMD amount shall be indicated against each lot. Maximum EMD applicable for all lots put together in any E-auction is Rs.1,00,000/-.

There will be single EMD as indicated above irrespective of the quantity or number of materials bid in the auction.

- b) **In case a bidder wants to bid for more than one lot then the total EMD as applicable for the individual lots should be submitted in combined form.**
- c) Remittance of EMD will be only by RTGS/Account payee Demand Drafts/Banker's Cheques/Pay Orders drawn in favour of "Rashtriya Ispat Nigam Limited - <Customer Name> A/c" on any scheduled commercial bank, payable at Branch Sales office/HQs. **Customers may also be permitted to submit the EMD upto 2 hrs prior to Auction starting time and provision may be given to feed EMD details upto 30 minutes prior to Auction starting time.**
- d) **The system enables only those bidders whose EMD balance is more than or equal to the EMD amount mentioned against the LOT.**

4. EMD / SD / REFUND / FORFEITURE

- a) **The EMD amount shall be blocked and treated as Security Deposit for the highest bidder of the lot and shall be released/refunded after successful completion of contract.**
- b) **The surplus EMD, if any, shall be returned to the customer after finalization of auction, at their request. In respect of unsuccessful bidders, the EMD will be returned after finalization of auction, at their request. No interest shall be paid on EMD.**
- c) **In case where the bids given by the Bidders are not accepted, the EMD amount will be released automatically and can be refunded at the request of the Bidder.**
- d) **EMD amount shall be blocked and treated as Security Deposit for the highest bidder of the lot towards faithful and satisfactory performance of the contract and shall be released/refunded after successful completion of contract. In case the successful bidder withdraws his offer before expiry of the validity or does not execute the contract as per the acceptance by RINL, the EMD/SD (mentioned against that LOT subjected to a maximum of Rs. 1,00,000/-) , as the case may be, shall be forfeited.**
- e) **In case of forfeiture, GST shall be applicable on Security Deposit/EMD. The Security Deposit/EMD, duly grossed up with GST is indicated above. RINL shall Issue tax invoice in favor of the customer for such recovery/forfeiture. In case, the statutory obligations in GST rules undergo changes/modification, the same shall be applied.**

5. ISSUE OF ACCEPTANCE OF QUOTATION / CONCLUSION OF CONTRACT :

- a) RINL, VSP shall issue Letter of Acceptance of bid to the successful bidders. Letter of Acceptance of bid shall be issued for each lot separately.
- b) Such acceptance letter shall be issued based on final rates of the successful bidder and accepted by VSP.
- c) **RINL/VSP reserves the right to reject any or all the offers/quotations without assigning any reason what so ever. No claim shall be entertained in this regard.**

6. FINANCIAL ARRANGEMENT

- a) The successful bidder should pay the value of the material including Taxes and Duties, etc., by RTGS/DD/Pay Order/Banker's Cheque drawn in favour of Rashtriya Ispat Nigam Limited, payable at the Branch as mentioned in the Acceptance Letter. The amount so collected will be adjusted against the invoices for the actual quantity delivered. The balance surplus deposits/advance will be refunded to the successful bidder after completion of the contract.
- b) The successful bidder has to pay the amount indicated in the Acceptance Letter within 4 days from the date of Acceptance Letter. However, in case of notional lots, the payment can be made within 7 working days from the date of Quotation provided the payment date falls within the delivery schedule as mentioned at clause 8 below.
- c) The bidder has to pay full amount as per the Acceptance Letter for enabling VSP to issue Sales Order for the lot quantity. Sales Order for part quantity of any physical lot will not be issued. However, Sales Order for part Quantity can be issued in case of material being delivered in notional lots. The Quotations shall be issued based on the availability in case of notional lots.

7. DELIVERY OF MATERIAL

- a) Materials will be delivered from the stockyard of the Branch Sales Office /HQs conducting the auction and purchaser has to arrange his own transport. Loading will be carried out by VSP, wherever possible as per Auction Notice.
- b) Trucks/trailers will be placed at loading point as per the direction of VSP. Loading on trucks / trailers/rail will be as per the instruction of VSP's representative at the place of loading. The bidder / purchaser will not be allowed to pick or choose the material. If any material other than the subject auction lot is found in the vehicle at the time of loading or weighing or at the time of issue of gate pass, etc., suitable action will be taken as per VSP's rules and regulations and also consider the same as breach of contract under the auction.
- c) The risk and property of the material will pass on to the bidder immediately after loading the materials into their vehicles / wagons.
- d) Weight as per the weighbridge at VSP's stockyard or HQs will be final and no dispute will be entertained after the material leaves VSP premises.
- e) If the bidder intends to take the deliveries through his representative he must authorize his representative by a letter of authorization giving name and details of such representative. The letter of authorization will be with the signature of the representative duly attested by the bidder, who signed on the auction documents.

8. DELIVERY SCHEDULE / EXTENSION

- a) The bidder should lift the entire quantity of the lot quoted and accepted by the Company within the delivery time indicated in the auction notice.
- b) The successful bidder shall deposit the value of the lot accepted within 7 working days from the date of Acceptance of auction or issue of Quotation (for notional lots) by VSP. Failure to submit the payment within the prescribed time limit, or failure to lift the quantities within the delivery period as indicated in the Quotation or communicated otherwise, shall be considered as breach of contract and the Company shall forfeit the EMD/SD submitted by the successful bidder. Any losses due to such breach of contract on the part of the bidder will also be recovered from any other amounts due to the bidder either under this auction or under any other auction or contract.

9. TAXES & DUTIES

- a) GST shall be charged extra as applicable
- b) For the sales from plant and stockyard, GST, octroi and others statutory levies etc will be charged extra.

10. REFUND OF SD/SALES ORDER BALANCE/CLOSURE OF LOT

- a) The **EMD/SD** and balance refundable amount shall be released only after the receipt of delivery completion report, closure of lot report from the custodian of material and after adjusting any dues to VSP in case of materials delivered from physical lots.

b) **Iron & Steel Products**

In case of material delivered from notional lots, lower of the un-lifted quantity of Sales Order i) 17 MT in case of Truck load material, ii) 25 MT in case trailer load material and iii) 10 % of the Sales Order quantity, as the case may be, will be considered for fulfilment and the SD and balance refundable amount shall be released based on the certification of the Sr.BM/BM.

11. GENERAL

- a) In case payments are not made or materials are not lifted after making part/full payment as per the conditions of the auction, the Company will have the full right to dispose off the lot in any manner, as it

deemed fit. The bidder will have no claim on such materials. In such cases the SD shall be forfeited. For any losses on account of such failure by the bidder, RINL shall have right to recover the losses apart from other rights available to RINL under the law. Decision of VSP shall be final and binding in this regard. The bidder is not entitled for any gain on account of such acts of VSP.

- b) If the fulfillment of the contract is rendered impossible by any Executive or Legislative Act done by or on behalf of the Government the contract or any non-fulfillment part thereof will be cancelled.
- c) The Company at its entire discretion may terminate the contract without any notice to the bidder in case there is any malafide intention noticed during lifting of materials from VSP. In the event of such termination of contract, the SD will be forfeited and RINL shall have right to recover the losses, if any, incurred during disposing off such material.
- d) Bidder will not be entitled to claim any compensation of whatsoever nature if termination/cancellation is imposed by VSP for any reason.
- e) Any damage caused to VSP's property or its contractor's personnel within VSP's premises by the bidder during the operation of the contract will be to his account and are recoverable.
- f) Except the matters covered by the terms of the contracts, where a decision is provided or where it is declared to be final, if at any time, any question, dispute or difference whatsoever shall arise between RINL, VISAKHAPATNAM STEEL PLANT and the CUSTOMER upon, or in relation to or in connection with the Contract either party may forthwith give to the other notice in writing of the existence of such question dispute or difference and the same shall be referred to the adjudication of an arbitrator to be nominated by RINL, VISAKHAPATNAM STEEL PLANT. The award of the arbitrator shall be final and binding on both the parties and the provisions of the Arbitration and Conciliation Act, 1996, and the rules there under and any statutory modification thereof shall be deemed to apply to and be incorporated in this contract.

The performance of the obligations under the contract shall unless otherwise directed by the Arbitrator, continue during the Arbitration proceedings and no payment due or payable by the parties shall be withheld on account of such proceedings.

The Arbitrator shall make a reasoned award.

The venue of Arbitration shall be at Visakhapatnam, Andhra Pradesh, India (for auctions conducted at HQ)

- g) All suits or proceedings relating to any dispute or any claim arising out of or in the course of performance of the contract shall be subjected to the exclusive jurisdiction of the courts at Visakhapatnam only (for auctions conducted at HQ).

TERMS OF SALES ORDER

1. The Sales Order is subject to Terms and Conditions for Sale of materials through e-auction.
2. The hired/own vehicles have to be sent by the customers with prior appointment with the Concerned Branch Sales Office/BCSY and custodian Department.
3. The customers can send their representative with appropriate authority and identification letter for taking delivery.
4. The customer will not make unauthorized use of Company's land for any purpose including dumping of any material purchased against this Sales Order from Company and in case of any violation of these terms/clauses, Company will reserve the right to suspend supplies against the Sales Order and / or other Sales Orders and / or cancel the Sales Orders altogether.
5. The customer will ensure that proper discipline and decorum is maintained by the workmen employed by or through him at works and in and around the plant site/stock yard of the Company.
6. With regard to the work and the labour directly or indirectly employed in the works the customer will conform in all respect with the provision of any statute, ordinance or laws and the rules, regulations of by-laws brought into force by the central and the state governments or the local authority from time to time and will keep the company indemnified against all penalties and liabilities of every kind for breach of any such statute ordinance, Law, rules and regulations or by-laws.
7. The customer will be fully responsible for the safety of his workmen and employees. The customer will however, follow all instructions and directions that the safety department of company may issue from time to time in regard to safety measures. The customer will be responsible for all accidents arising out of this work however and whatever, occurring in Plant and should ensure that they are reported without delay to the safety department of the company. The customers will also assist in regard to the enquiry and implementation of the safety measures.
8. Claims if any arising out of errors in invoicing should be submitted to Marketing Department not later than 15 days of receipt of Invoice or delivery of material.
9. All suits or proceedings relating to any dispute or any claim arising out of or in the course of performance of the contract shall be subjected to the exclusive jurisdiction of the courts at Visakhapatnam only (for auctions conducted at HQ).

Letter of Interest

To

Sr BM / BM,

Branch Sales Office,

Rashtriya Ispat Nigam Limited.

Sub: Auction Notice Ref.No..... dt.....

I/We am/are interested in participating in the Online Forward Auction vide your notice referred above. I/We have agreed to the terms of Registration and have registered. I/We have my/our User-Id and Password to login. User-id as registered by me/us on the System is..... I/We agree to the terms and conditions of Auction at Annexure-A, B and the terms of Sales Order (Annexure C) of the auction notice mentioned above. I/We have gone through the User manual.

I/We am/are hereby submitting an amount of Rs..... (Rupees in words) in the form of DD/Pay Order / Banker's Cheque drawn in favour of RINL payable at (BSO CITY) towards EMD as per the following details.

Sl.No.	DD/Pay Order/Banker's Cheque No.	Date	Issuing Bank	Amount (Rs.)
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I/We agree to offer my/our best bids in the auction process as per the terms of the auction and exclusive of GST & all other duties and taxes, octroi and all other statutory levies. The bids shall be kept valid for a period of one month from the date of Auction for acceptance. I/We shall abide by the terms and conditions of RINL Auction sale.

My/Our contact details are given below:

Name of the Company & Address:

Name of the contact person :

Contact Telephone No.....

Mobile No.....

Fax No

E-mail.....

Yours faithfully,

For M/s.....

Signature of authorized person

Name

Designation

(With Company seal)

RASHTRIYA ISPAT NIGAM LIMITED
VISAKHAPATNAM STEEL PLANT

MARKETING DEPARTMENT

REGIONAL OFFICE (ANDHRA)

SALE OF MATERIAL THROUGH E-AUCTION

Rashtriya Ispat Nigam Limited, to enable availability of prime steel products to various customers on the spot basis, conducts e-auction on its website at www.vizagsteel.com regularly every month for delivery from its stockyard at EX-PLANT. Further, other materials like Slow Moving, Non Moving, Customer Returned, Defective and packing materials are also sold through e-auction at this web site.

All the customers and interested parties are requested to visit the website mentioned above for the dates and products placed for auction and invited to participate in the e-auctions.

Customers are required to register themselves before participation in the e-auction. The registration can be done online and is free of cost. The Registered customers shall submit EMD along with the duly filled in Letter of Interest in our Branch Sales Offices on or before the scheduled time indicated in the respective auction.

Phone No : 0891-2700274

e-mail : roandhra@vizagsteel.com

Regional Manager - Andhra

Format for communicating payment details to Marketing for Advance Payment:**Subject :** _____ (Customer Name) Payment details-(Product Name)-reg**To**

The Sr. Branch Manager,
BSO TENDERS AND AUCTION SALES.
ROOM NUMBER – 56; 'D' BLOCK
PROJECT OFFICE COMPLEX
Rashtriya Ispat Nigam Ltd,
VISAKHAPATNAM STEEL PLANT
VISAKHAPATNAM
Sir,

Please find below the details of payment remitted to RINL RTGS account at UBI from M/s _____(Customer Name)

Customer code:						
Auction ID No.:(if applicable)						
PAN						
Scrap Sale		Yes / No				
TDS u/s 194Q Applicable		Yes / No				
Description	Quotation No.	EMD Amount paid	UTR no.		Dt. of Payment	
EMD Payment						
Description	Quotation No.		For example Amount paid (in Rs.)	Amount paid	UTR no.	Dt. of Payment
Material Payment		Gross Amount	1,00,00,000/-			
		Less: TDS u/s 194Q @.10%(deducted and will be remitted to govt)	10,000/-			
		Net Amount in bank	99,90,000/-			

We confirm that TDS of Rs. _____/- is deducted from the above payment and declare that Payment will be made to Government and quarterly TDS return will be filed on due date and TDS certificate will be issued within 15 days of filing TDS return.

Request to process further for issue of Sales Order.

Thanking You,

With Best Regards,

(Authorized Person name)

Firm/Co Name

For any queries related to SRM E-Auction

1. Please click the following link to refer to FAQs for common issues and resolutions
<https://srm.vizagsteel.com/irj/go/km/docs/documents/faqs.pdf>
2. **For Clarifications on RFX and Auction:** Contact the concerned Dealing Officer (Refer NIT document of RFX for dealing officer Contact Details / check and reply to Tender related e-Mails that are sent to your e-Mail.)
3. Password Reset: You can reset your password by clicking on **Get Support** and giving your user id and email-id associated, if you don't remember your password. New password will be sent to your registered email id.
4. User Manuals: Please refer to the user manuals available in home page for submitting bid and participating in Auction
5. **For SRM portal/ technical issues, contact:**
 - a. SRM help desk **0891-2518646**
 - b. You can write to : Mail-id: srm_support@vizagsteel.com